

Roll No.

Total No. of Pages : 02

Total No. of Questions : 07

BCA (2013 & 2014 Batch) (Sem.-3)

**BASIC ACCOUNTING**

Subject Code : BSBC-305

M.Code : 10061

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTIONS TO CANDIDATES :**

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and a student has to attempt any FOUR questions.

**SECTION-A**

1. Write short notes on :

- a) Distinguish between assets and liabilities.
- b) Explain the term narration with regard to journal.
- c) “*Is cash book a subsidiary book or principle book*”? Comment.
- d) “*Balance sheet is not an account; it is only the list of balances*”. Comment.
- e) Define Debentures.
- f) “*Every debit must have a corresponding credit*”. Explain.
- g) Explain the term fixed and floating assets.
- h) What do you mean by suspense account?
- i) Write a short note on petty cash book.
- j) Explain carriage and octroi.

## SECTION-B

2. “*Is the agreement of Trial Balance a conclusive proof of the accuracy of a book-keeper*”? if not. What are the errors, which remain undetected by the Trial balance?
3. What do you mean by final statements of accounts? Distinguish between Trading and Profit and Loss Account. Also give a specimen of both.
4. Discuss in detail the sources of raising working capital in corporate undertaking.
5. Why ledger is called a principal book of accounts? Comment and also give its ruling of each account.
6. “*Accounting is the language of business*”. Comment and discuss the importance of accounting.
7. Explain the term “Bank Reconciliation statement” and also prepare its specimen with imaginary figures.

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